



B-BBEE Verification Certificate

THIS SERVES TO CERTIFY THAT:

ITHALA DEVELOPMENT FINANCE CORPORATION LIMITED

Registration Number: N/A Vat Number: 4190112146

Physical Address: Ithala Trade Centre, 29 Canal Quay Road, Point, Durban, 4069

Certificate No: ITH20230928GENERIC

has been rated as per the Department of Trade and Industry's Codes of Good Practice Gazette No. 41287

In obtaining the B-BBEE status, Financial Sector Specialised Enterprise principles were used, based on the information provided to Inkomba Verification Agency. An independent opinion based on verification, validation and audit analysis was performed.

This B-BBEE certificate is valid for 12 months from the date of issue.

Financial Sector - Specialized Enterprises Scorecard:

LEVEL 5 CONTRIBUTOR

	Elements	Element Weighting	Actual Score
Direct Empowerment	Management Control	20.00	19.48
HR Department	Skills Development	25.00	6.23
Indirect Empowerment	Enterprise and Supplier Development	50.00	40.75
	Socio- Economic Development	5.00	7.00
Total Score			73.45
B-BBEE Procurement Recognition Level		80%	
Black Owned		N/A	
Black Women Owned		N/A	
Black designated group		N/A	
Black Youth		N/A	
Black Disabled		N/A	
Black Unemployed		N/A	
Black people living in rural areas		N/A	
Black Military Veterans		N/A	
Modified flow through principle applied		No	
Exclusion principle used		No	
Financial Year End		01 April 2022 to 31 March 2023	
Discounting Principle Used		Yes	
Empowering Supplier		Yes	
Participated in Y.E.S initiative		No	
Achieve Y.E.S target and 2.5% Absorption		No	
Achieve 1.5 * Y.E.S target and 5% Absorption		No	
Achieve double Y.E.S target and 5% Absorption		No	

Khulekani Ziphozonke Mvubu – Technical Signatory

Date of Issue: 27 September 2023
Expiry Date: 26 September 2024
Revision Date: N/A